Northside Charter High School

Financial Statements

June 30, 2025 and 2024

PKF O'CONNOR DAVIES ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Trustees
Northside Charter High School

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Northside Charter High School (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Northside Charter High School as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northside Charter High School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northside Charter High School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northside Charter High School's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northside Charter High School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20 , 2025, on our consideration of Northside Charter High School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Northside Charter High School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northside Charter High School's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Harrison, New York
October 20, 2025

Northside Charter High School

Statements of Financial Position

	June 30, 2025	June 30, 2024
ASSETS		
Current Assets		
Cash	$ 333,988	$ 961,126
Investments	6,500,461	5,690,205
Grants and contracts receivable	459,109	495,187
Prepaid expenses and other current assets	53,201	71,401
Total Current Assets	7,346,759	7,217,919
Property and equipment, net	407,499	447,260
Restricted cash	150,705	150,705
	$ 7,904,963	$ 7,815,884
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	$ 350,387	$ 549,488
Accrued payroll and payroll taxes	53,485	-
Refundable advance	21,280	-
Total Current Liabilities	425,152	549,488
Net assets, without donor restrictions	7,479,811	7,266,396
	$ 7,904,963	$ 7,815,884

See notes to financial statements

Northside Charter High School

Statements of Activities

	Year Ended June 30, 2025	Year Ended June 30, 2024
REVENUE AND SUPPORT		
State and local per pupil operating revenue	$ 9,088,563	$ 9,056,506
Federal grants	279,038	740,451
Federal IDEA and E-rate	217,834	197,054
Investment return	810,256	716,183
Other revenue	208,720	119,182
Total Revenue and Support	10,604,411	10,829,376
EXPENSES		
Program Services		
Regular education	6,092,090	6,412,417
Special education	2,892,756	2,754,117
Total Program Services	8,984,846	9,166,534
Supporting Services		
Management and general	1,406,150	1,402,979
Total Expenses	10,390,996	10,569,513
Change in Net Assets Before Other Losses	213,415	259,863
OTHER LOSSES		
Loss on disposal of property and equipment	-	(322,467)
Change in Net Assets	213,415	(62,604)
NET ASSETS, WITHOUT DONOR RESTRICTIONS		
Beginning of year	7,266,396	7,329,000
End of year	$ 7,479,811	$ 7,266,396

See notes to financial statements

Northside Charter High School

Statement of Functional Expenses
Year Ended June 30, 2025

	No. of Positions	Program Services: Regular Education	Program Services: Special Education	Program Services: Total	Management and General	Total
Personnel Services Cost						
Administrative staff personnel	23	$ 1,115,849	$ 310,655	$ 1,426,504	$ 951,002	$ 2,377,506
Instructional personnel	42	2,382,723	1,668,814	4,051,537	-	4,051,537
Non-Instructional personnel	4	237,198	66,037	303,235	-	303,235
Total Personnel Services Cost	69	3,735,770	2,045,506	5,781,276	951,002	6,732,278
Payroll taxes and employee benefits		814,078	445,745	1,259,823	207,237	1,467,060
Retirement		49,872	27,307	77,179	12,696	89,875
Staff Development		56,043	15,602	71,645	-	71,645
Legal fees		-	-	-	7,335	7,335
Accounting and audit fees		-	-	-	80,390	80,390
Contractual services		356,323	144,659	500,982	35,661	536,643
Marketing and recruiting		73,238	25,785	99,023	5,104	104,127
Office expense		69,261	37,924	107,185	17,632	124,817
Telephone and internet		53,362	10,672	64,034	21,345	85,379
Travel and conferences		214,439	-	214,439	-	214,439
Textbooks and classroom supplies		152,191	42,370	194,561	-	194,561
Student activities and fees		90,981	-	90,981	-	90,981
School events		126,873	35,322	162,195	-	162,195
Insurance		78,035	9,754	87,789	9,754	97,543
Dues and subscriptions		-	-	-	20,065	20,065
Technology and equipment		87,920	27,052	114,972	20,289	135,261
Depreciation and amortization		125,289	25,058	150,347	16,705	167,052
Miscellaneous		8,415	-	8,415	935	9,350
Total Expenses		$ 6,092,090	$ 2,892,756	$ 8,984,846	$ 1,406,150	$ 10,390,996

Northside Charter High School

Statement of Functional Expenses
Year Ended June 30, 2024

	No. of Positions	Program Services: Regular Education	Program Services: Special Education	Program Services: Total	Management and General	Total
Personnel Services Cost						
Administrative staff personnel	17	$ 942,263	$ 328,143	$ 1,270,406	$ 846,937	$ 2,117,343
Instructional personnel	43	2,774,285	1,473,417	4,247,702	-	4,247,702
Non-Instructional personnel	12	175,674	61,179	236,853	-	236,853
Total Personnel Services Cost	72	3,892,222	1,862,739	5,754,961	846,937	6,601,898
Payroll taxes and employee benefits		818,596	391,764	1,210,360	178,124	1,388,484
Retirement		47,484	22,725	70,209	10,332	80,541
Legal fees		-	-	-	55,804	55,804
Accounting and audit fees		-	-	-	68,740	68,740
Financial management services		-	-	-	51,166	51,166
Contractual services		494,702	208,194	702,896	59,962	762,858
Marketing and recruiting		42,976	16,500	59,476	2,561	62,037
Staff development		56,585	19,706	76,291	-	76,291
Office expense		89,916	43,032	132,948	19,566	152,514
Telephone and internet		109,931	21,986	131,917	43,973	175,890
Travel and conferences		198,258	-	198,258	-	198,258
Textbooks and classroom supplies		103,842	36,163	140,005	-	140,005
Student activities and fees		46,046	-	46,046	-	46,046
School events		226,214	78,779	304,993	-	304,993
Insurance		85,165	10,646	95,811	10,646	106,457
Dues and subscriptions		-	-	-	22,704	22,704
Technology and equipment		64,756	19,925	84,681	14,944	99,625
Depreciation and amortization		109,791	21,958	131,749	14,639	146,388
Miscellaneous		25,933	-	25,933	2,881	28,814
Total Expenses		$ 6,412,417	$ 2,754,117	$ 9,166,534	$ 1,402,979	$ 10,569,513

See notes to financial statements

Northside Charter High School

Statements of Cash Flows

	Year Ended June 30, 2025	Year Ended June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 213,415	$ (62,604)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	167,052	146,388
Net unrealized gain on investments	(810,256)	(716,148)
Loss of disposal of property and equipment	-	322,467
Changes in operating assets and liabilities		
Grants and contracts receivable	36,078	333,447
Prepaid expenses and other current assets	18,200	(16,697)
Accounts payable and accrued expenses	(199,101)	359,669
Accrued payroll and payroll taxes	53,485	-
Refundable advance	21,280	(135,377)
Net Cash from Operating Activities	(499,847)	231,145
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(127,291)	(162,750)
Proceeds from maturity of investments	-	200,424
Net Cash from Investing Activities	(127,291)	37,674
Net Change in Cash and Restricted Cash	(627,138)	268,819
CASH AND RESTRICTED CASH		
Beginning of year	1,111,831	843,012
End of year	$ 484,693	$ 1,111,831

See notes to financial statements

Northside Charter High School

Notes to Financial Statements
June 30, 2025 and 2024

1. Organization and Tax Status

Northside Charter High School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on January 13, 2009 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on January 13, 2009, valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York (The “Board of Regents”). The Board of Regents approved and issued several renewals to the School’s charter expiring on June 30, 2027. The School's mission is to provide a nine through twelve grade educational program that results in mastery of the New York State Learning Standards, high school graduation, and acceptance to colleges and universities of choice by all students. In addition, the School develops and maintains a school culture that endorses high expectations that challenge each student to recognize and achieve his/her full potential within a school environment that is nurturing, professional and that fosters within each student an appreciation for life-long learning. The School provided education to approximately 420 students in ninth through twelfth grades during the 2024-2025 academic year.

The School shares space with a New York City public school beginning in August 2009. The School occupies approximately 20,880 square feet on one floor of a public school building. The School also shares the gymnasium, auditorium and cafeteria with the public school which approximate 20,520 square feet. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School’s programs that take place outside the district’s school day. The School was unable to determine a value for the contributed space and related services and did not record any value for use of donated facilities or services.

The New York City Department of Education provides free lunches and transportation directly to some of the School’s students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

2. Summary of Significant Accounting Policies *(continued)*

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and Board of Trustees.

Net assets with Donor Restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The School had no net assets with donor restrictions at June 30, 2025 and 2024.

Fair Value Measurements

The School follows U.S. GAAP guidance on fair value measurements which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Investment Valuation

Stocks and mutual funds are stated at fair value.

Investment Income Recognition

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses are included in the determination of change in net assets.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

2. Summary of Significant Accounting Policies *(continued)*

Restricted Cash (continued)

The following table provides a reconciliation of cash and restricted cash reported within the statements of financial position to the amounts presented in the statements of cash flows for the years ended June 30:

	2025	2024
Cash	$ 333,988	$ 961,126
Restricted cash	150,705	150,705
	$ 484,693	$ 1,111,831

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of $5,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset which is five years. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Computers and equipment	5 years
Furniture and fixtures	5 years
Software	5 years
Website	5 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2025 and 2024.

Refundable Advances

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

Revenue and Support

Revenue from the state and local governments resulting from the School’s charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

2. Summary of Significant Accounting Policies *(continued)*

Revenue and Support (continued)

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as revenue without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses such as personnel services costs, payroll taxes and employee benefits, and contractual services have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Marketing and Recruitment

Marketing and recruitment costs are expensed as incurred for staff and student recruitment. Marketing and recruitment expense for the years ended June 30, 2025 and 2024 was $104,127 and $62,037.

Measure of Operations

The statements of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the School's ongoing services. Non-operating activities include revenue and support from non-governmental and other sources that include contributions and grants revenue, and other activities considered to be of a more non-recurring nature.

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2022.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 20, 2025.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, city entitlements and grants. The School expects to collect these receivables within one year and has not provided an allowance for doubtful accounts. Management has assessed the need for an allowance and has determined that such an allowance is not necessary.

4. Property and Equipment

Property and equipment, net consists of the following at June 30:

	2025	2024
Computers and equipment	$ 1,425,108	$ 1,323,623
Furniture and fixtures	429,333	429,332
Software	66,920	41,115
Leasehold improvements	59,028	59,028
Website	30,999	30,999
	2,011,388	1,884,097
Accumulated depreciation and amortization	(1,603,889)	(1,436,837)
	$ 407,499	$ 447,260

There were no disposals during the year ended June 30, 2025. Assets with a cost basis of $414,331 and accumulated depreciation of $91,864 were disposed of during the year ended June 30, 2024. Loss of disposal of property and equipment was $322,467 for the year ended June 30, 2024.

5. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position dates are comprised of the following at June 30:

	2025	2024
Cash	$ 333,988	$ 961,126
Investments	6,500,461	5,690,205
Grants and contracts receivable	459,109	495,187
	$ 7,293,558	$ 7,146,518

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is invested in highly liquid securities until it is required for operational use. In the event of unanticipated liquidity need, the School could draw down upon investments to cover any temporary shortfall in funding. The School will continue to rely on funding received from the New York City Department of Education to cover its future operating costs (see Note 9).

6. Investments

The School's investments at June 30, 2025 and 2024 consist of the following:

	2025	
	Level 1	Total
Stocks	$ 687,482	$ 687,482
Mutual funds	5,774,280	5,774,280
		6,461,762
Cash		38,699
		$ 6,500,461

	2024	
	Level 1	Total
Stocks	$ 389,893	$ 389,893
Mutual funds	5,225,153	5,225,153
		5,615,046
Cash		75,159
		$ 5,690,205

7. Employee Benefit Plan

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School provided matching contributions up to 5%. Employer match for the years ended June 30, 2025 and 2024 amounted to $89,875 and $80,541.

8. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash on deposit with financial institutions and investments. At times, such amounts exceed the current insured amount under the Federal Deposit Insurance Corporation ("FDIC") limit of $250,000. Investments are maintained at a broker which insures the balance up to $500,000 with Securities Investor Protection Corporation ("SIPC") insurance. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. At June 30, 2025 and 2024, approximately $234,000 and $862,000 of cash was maintained with institutions in excess of FDIC limits, and approximately $5,962,000 and $5,115,000 of investments were maintained with an institution in excess of SIPC limits.

9. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2025 and 2024, the School received approximately 86% and 84% of its total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

10. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

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PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Board of Trustees
Northside Charter High School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Northside Charter High School (the "School") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 20, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing* Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Harrison, New York
October 20, 2025

Northside Charter High School

Summary Schedule of Prior Year Findings
Year Ended June 30, 2025

2024-001- Maintenance of Student Records

Condition
The student files tested did not contain all the required documentation. We noted the following exceptions during our test of 14 student files:

- Seven student files did not contain proof of residency
- Five student files did not contain a birth certificate
- Five student files did not contain medical forms or records

Current year Status
This condition was corrected in fiscal 2025.